



DIFP

Department of Insurance,
Financial Institutions &
Professional Registration

JOB OPENING

TITLE: Examiner-In-Charge

LOCATION: Financial Examination Section, Division of Insurance Company Regulation
Kansas City, St Louis, or Jefferson City Missouri

SALARY: \$89,605 (must possess appropriate insurance designations)

SCREENING DATE: Screening to begin November 15, 2014

DEFINITION:

This is an advanced technical and supervisory position responsible for conducting the analysis and examination of licensed insurance companies to determine financial solvency and statutory compliance. An employee in this class directs and supervises a staff of one or more financial analysts and financial examiners, depending on the size and complexity of the insurance company under review. An employee in this class/position is expected to carry out both the examination process and the oversight of the analysis function with little or no supervision. Additionally, the employee is expected to oversee multiple examinations and analyses concurrently. Some work and supervision on-site at the insurance companies is required. Work is reviewed by the Audit Manager.

EXAMPLES OF WORK PERFORMED: (Duties and responsibilities may be added, deleted, or changed at any time at the discretion of management, formally or informally, either verbally or in writing.)

This position supervises and participates in all phases of the financial analysis and examination of Missouri domestic insurers to determine the companies' solvency and statutory compliance. Ensures examinations and analyses are conducted according to guidelines established in the NAIC Financial Condition Examiners Handbook and Financial Analysis Handbook. This position may participate in the analysis and examination of foreign companies. Work includes evaluating insurers' financial operations, management practices, and recorded assets, liabilities, surplus and capital for compliance with statutes, rules, and regulations. Assigns and reviews work of subordinate financial analysis and examination staff. Supervises and/or performs reviews of the general operations of insurers on a past, current, and forward-looking basis to include corporate governance, internal controls, pensions systems, investments, liability adequacy, contracts and agreements, activities of holding companies, and subsidiaries. Supervises and/or performs procedures to determine compliance with applicable laws and regulations as well as statutory accounting principles. Supervises and/or performs procedures to evaluate the appropriateness and arms-length nature of insurers' transactions and agreements with affiliates. Supervises and participates in developing and analyzing ratios and other indicators of the financial status of companies. Interviews, holds conferences, and otherwise communicates with insurance company officials, as well as analysis and examination staff and Audit Managers, regarding company operations and examination findings. Ensures examinations and analyses under their supervision adequately document reviews and findings electronically using DIFP provided software. Prepares and/or supervises written analysis and examination reports. Trains analysts and examiners in the analysis, examination, and financial oversight of insurance companies.

EXPERIENCE AND TRAINING QUALIFICATIONS: (The following entrance requirements are used to admit or reject applicants for merit system examinations, or may be used to evaluate applicants for employment in positions not requiring selection from merit system registers. When applicable, equivalent substitution will be allowed for deficiencies in experience or education.)

Three years as an Examiner I-II-III in the MO DIFP Division of Insurance Company Regulation or equivalent financial examination experience and possession of the Accredited Financial Examiner or Certified Financial Examiner designation.

SEND COMPLETED APPLICATION FORM, RESUME AND COPY OF COLLEGE TRANSCRIPTS TO:

DIFP – Human Resources
Attn: Examiner-In-Charge
P. O. Box 690
Jefferson City, MO 65102

EOE: F/M/V/D